

2014-2015 Parent Adjustment to Federal Direct Parent PLUS Loans

Student UCM ID _____

Student Full Name _____
Last Name First Name M.I.

LOAN CHANGE REQUEST

You may use this form to request changes to your parent (s) Federal Direct PLUS Loans. You will receive an e-mail to your UC Merced account once the adjustments are made.

- Please reinstate my Direct Parent PLUS Loan award.
- I previously accepted part of my Direct Parent PLUS Loan offer. Increase Decrease
by _____ for a new total of _____

NOTE: Loan increase and reduction requests for Direct Loans that have NOT disbursed will be divided among your Fall & Spring terms. *Requests to **decrease** a previously disbursed Direct Loan must be made within **90days** of the same Direct Loan being credited to your UC Merced Account ***DECREASING** a previously disbursed Direct Loan may result in a balance owed on your UC Merced Account. Balances that remain unpaid may result in adverse consequences, including (but not limited to) late fees, holds on registration, transcripts, etc....

- Please **cancel** my Federal Direct Parent PLUS loan. (Please choose if you want the entire loan amount or future disbursement.)
- future disbursements** of my loan (Note: This will **NOT** cancel loan funds that have already disbursed)
- entire academic year** loan (Note: This will cancel and return any loan funds that have disbursed. This may create a balance on your UC Merced billing account. Please be advised we can not return disbursed loans 90 days after the funds have credited to your account.)
- Please decline my Federal Work Study (FWS) award offer and exchange it with Direct Parent PLUS Loan funds.
- (You must have an existing offer of Federal Work Study **AND** have remaining Direct Loan eligibility. In addition, your FWS can **NOT** be reduced if you have already received paid amounts. Federal Work Study/Direct Loan exchanges are only available to students who do not have a Federal Work Study job. Students who already have a Work-Study job are **NOT** eligible for Work-Study/Direct Loan exchanges).

STUDENT/PARENT CERTIFICATION

I/we have completely read this form. I understand that I am responsible for any balance owed resulting from Direct Parent PLUS Loan Adjustment request. I/we understand that non-payment of a balance owed may result in late fees and a hold put on my account for any transcripts, registration, etc.... I/we hereby declare that all information reported on this document is true, complete, and accurate to the best of our knowledge. I/we understand that any false statement or misrepresentation will be cause for denial, reduction, withdrawal and/or repayment of financial aid and referral to the appropriate authorities. I/we understand that even if I make a request to have my Parent PLUS loan adjusted the financial aid office may not be able to process it due to federal regulations limits.

Student Signature Date

Parent Signature Date