

2014-2015 ADJUSTMENT TO FEDERAL DIRECT STUDENT LOANS

Student UCM ID _____

Student Full Name _____
 Last Name First Name M.I.

LOAN CHANGE REQUEST

You may use this form to request changes to your Federal Direct Student Loans. You will receive an e-mail to your UC Merced account once the adjustments are made.

I previously declined my entire Direct Loan award. Please reinstate my:

Direct Subsidized Loan Direct Unsubsidized Loans

I previously accepted part or all of my Direct Loan offer. Increase Decrease

Direct Subsidized Loan by _____ for a new total of _____

Direct Unsubsidized Loans by _____ for a new total of _____

NOTE: Loan increase and reduction requests for Direct Loans that have NOT disbursed will be divided among your Fall & Spring terms. *Requests to **decrease** a previously disbursed Direct Loan must be made within **90 days** of the same Direct Loan being credited to your UC Merced Account. ***DECREASING*** a previously disbursed Direct Loan may result in a balance owed on your UC Merced Account. Balances that remain unpaid may result in adverse consequences including (but not limited to) late fees, holds on registration, transcripts, etc....

Please **cancel** my loan. (Please choose if you want the entire loan full amount or future disbursement)

future disbursements of my loan (Note: This will NOT cancel loan funds that have already disbursed)

entire academic year loan (Note: This will cancel and return any loan funds that have disbursed. This may create a balance on your UC Merced billing account. Please be advised we can not return disbursed loans 90 days after the funds have credited to your account.)

Direct Subsidized Loan Direct Unsubsidized Loans

Please decline my Federal Work Study (FWS) award offer and exchange it with:

(You must have an existing offer of Federal Work Study **AND** have remaining Direct Loan eligibility. In addition, your FWS **CANNOT** be reduced if you have already received paid amounts. Federal Work Study/Direct Loan exchanges are only available to students who **do not** have a Federal Work Study job. If eligible, your Direct Loan will automatically be accepted for the amount indicated on this form.

Direct Subsidized Loan Direct Unsubsidized Loans

STUDENT CERTIFICATION

I have completely read this form and I understand that I am responsible for any balance owed resulting from my Direct Loan Adjustment request. I understand that non-payment of a balance owed may result in late fees and a hold put on my account for any transcripts, registration, etc.... I hereby declare that all information reported on this document is true, complete, and accurate to the best of my knowledge. I understand that any false statement or misrepresentation will be cause for denial, reduction, withdrawal, and/or repayment of financial aid and referral to the appropriate authorities. I understand that even if I make a request to have my loans adjusted the financial aid office may not be able to process due to federal regulations/limits.

 Student Signature

 Date