

2017-2018 Parent Adjustment to Federal Direct Parent PLUS Loans

Student UCM ID _____

Student Full Name _____
Last Name First Name M.I.

LOAN CHANGE REQUEST

You may use this form to request changes to your parent (s) Federal Direct PLUS Loans. You will receive an e-mail to your UC Merced account once the adjustments are made. Typical processing time is 7-10 business days.

Please reinstate my Direct Parent PLUS Loan award.

I previously accepted part of my Direct Parent PLUS Loan offer. Increase Decrease
by _____ for a new total of _____

Note: Loan increase and reduction requests for Direct Loans that have not disbursed will be divided among your Fall & Spring terms. Requests to decrease a previously disbursed Direct Loan must be made within 90 days of the same Direct Loan being credited to your UC Merced Account. Decreasing a previously disbursed Direct Loan may result in a balance owed on your UC Merced Account. Balances that remain unpaid may result in adverse consequences, including (but not limited to) late fees, holds on registration, transcripts, etc....

Please **cancel** my Federal Direct Parent PLUS loan. (Please choose if you want the entire loan amount or future disbursement.)

future disbursements of my loan

Note: This will not cancel loan funds that have already disbursed.

entire academic year loan

Note: This will cancel and return any loan funds that have disbursed. This may create a balance on your UC Merced billing account. Please be advised we can not return disbursed loans 90 days after the funds have credited to your account.

Please decline my Federal Work Study (FWS) award offer and exchange it with Direct Parent PLUS Loan funds.

Note: You must have an existing offer of Federal Work Study and have remaining Direct Loan eligibility. In addition, your FWS cannot be reduced if you have already received paid amounts. Federal Work Study/Direct Loan exchanges are only available to students who do not have a Federal Work Study job. Students who already have a Work-Study job are not eligible for Work-Study/Direct Loan exchanges).

STUDENT/PARENT CERTIFICATION

I/we have completely read this form. I understand that I am responsible for any balance owed resulting from Direct Parent PLUS Loan Adjustment request. I/we understand that non-payment of a balance owed may result in late fees and a hold put on my account for any transcripts, registration, etc.... I/we hereby declare that all information reported on this document is true, complete, and accurate to the best of our knowledge. I/we understand that any false statement or misrepresentation will be cause for denial, reduction, withdrawal and/or repayment of financial aid and referral to the appropriate authorities. I/we understand that even if I make a request to have my Parent PLUS loan adjusted the financial aid office may not be able to process it due to federal regulations limits.

Student Signature

Date

Parent Signature

Date